

Financial Aid Offer Terms and Conditions

A. General Conditions

By accepting this offer, I agree to the following:

- **Reporting Changes:** I must promptly notify the Financial Aid Office of changes to marital status, residency or academic status, including, change in enrollment status, withdrawal or leave of absence.
- **Revisions:** CBU reserves the right to revise offers due to funding changes, data corrections, or enrollment updates.
- **Progress:** I must be enrolled at least half-time and maintain satisfactory academic progress to remain eligible. Failure may result in loss of aid and repayment of funds.
- **Errors:** I may request a review for incorrect data; however, errors or omissions may result in aid modification or cancellation.

B. Disbursement and Use of Funds

- **Standard Application:** Federal and institutional aid will be applied to current tuition, fees, and room and board.
- **Other Charges:** With written authorization, aid may cover other educationally related charges (e.g., fines, insurance, damage charges).
- **Prior-Year Charges:** Up to \$200 of current aid may be applied to prior-year charges with authorization; balances exceeding \$200 require personal funds.
- Federal loans may be canceled or reduced in size by refusing to accept any disbursement that is issued.

C. Conditions Affecting Eligibility

- **Status Updates:** Changes in unit load, housing, or marital status may require aid revision and must be reported immediately.
- **Withdrawals:** Withdrawals or leaves of absence are subject to aid adjustment per Federal Regulations and institutional refund policies.
- **Outside Resources:** Additional funding must be reported and may reduce eligibility for other aid.
- **University Catalog:** For information on eligibility criteria for specific aid programs, reference the University Catalog for the Academic Year in which you began attendance at CBU.

D. Statement of Educational Purpose

I certify that all funds received will be used solely for educational expenses related to attendance at CBU.

E. Authorization to Apply Financial Aid

By agreeing, I authorize CBU to apply aid to:

- Tuition, fees, and room and board.
- Other educationally related charges and up to \$200 in prior-year charges.
- **Cancellation:** I may modify this authorization anytime by submitting a new *Tuition and Fee Agreement* to the Student Accounts Office.

Impact of Non-Authorization:

- If I do **not** authorize coverage for "other" or "prior-year" charges, aid will only apply to tuition, mandatory fees, and room and board.
- I am responsible for paying all remaining charges (e.g., fines, insurance) before the billing due date.
- Unpaid balances may result in registration or transcript holds.